

JUNE 2023 Financial Summary

UNITY GREAT LAKES REGION

For internal use only

JUNE 2023 At a Glance

Total Income

\$10,446

June 2023: Total Revenue was 11% lower than May 2023.

Total Expense

\$8,523

June 2023: Total Expense was 12% lower than May 2023.

Net Revenue

\$1,923

Comparison to June 2022

-17%

Total Income

-8%

Total Expenditures



Statement of Financial Position

Unity Worldwide Ministries Great Lakes Region

June 2023

Assets	
Current Assets	
Bank Accounts	
Chase Checking - Operating (6412)	14,060.54
Chase Checking - Youth Ministry Training (0305)	4,857.66
Chase Savings (5705)	34,831.64
PayPal	81.54
Total Bank Accounts	53,831.38
Other Current Assets	
Undeposited Funds - Breeze	60.00
Total Other Current Assets	60.00
Total Current Assets	53,891.38
Total Assets	53,891.38
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	
Grants/Scholarships Payable	600.45
Total Accounts Payable (A/P)	600.45
Total Accounts Payable	600.45
Other Current Liabilities	
Payroll wages and tax to pay	
Payroll tax to pay	
Federal Withholding	103.96
State Withholding Ill	230.04
State Withholding Ohio	221.70
State Withholding Wisconsin	60.36
Total Payroll tax to pay	616.06
Total Payroll wages and tax to pay	616.06
Total Other Current Liabilities	616.06
Total Current Liabilities	1,216.51
Total Liabilities	1,216.51
Equity	
Fund Equity	45,967.66
Net Income	6,707.21
Total Equity	52,674.87
Total Liabilities and Equity	53,891.38

Statement of Activity

Unity Worldwide Ministries Great Lakes Region

June 2023

	January	February	March	April	May	June	Total
Income							
Love Offerings							
Love Offerings Churches	6,288.8	7,905.9	8,424.23	8,356.98	8,415.23	7,959.99	47,351.15
Love Offerings Individuals	475.6	495.9	409.57	805.76	1,730.21	1,936.76	5,853.76
Total Love Offerings	6,764.4	8,401.8	8,833.80	9,162.74	10,145.44	9,896.75	53,204.91
Miscellaneous Income							
Interest & Dividends	0.6	0.5	0.58	0.53	0.62	0.30	3.16
Total Miscellaneous Income	0.6	0.5	0.58	0.53	0.62	0.30	3.16
Programs & Ministries Income							
Attendee Registration				2,257.03	232.03	548.75	3,037.81
Sponsorships			1,450.00		1,330.42		2,780.42
Total Programs & Ministries Income			1,450.00	2,257.03	1,562.45	548.75	5,818.23
Total Income	6,765.0	8,402.3	10,284.38	11,420.30	11,708.51	10,445.80	59,026.30
Gross Profit	6,765.0	8,402.3	10,284.38	11,420.30	11,708.51	10,445.80	59,026.30
Expense							
Administration							
Bank & Card Fees	24.0	15.0	7.21			13.06	59.31
Office Expense & Supplies	23.5			236.47	968.20	201.64	1,429.78
Payroll Service Fees			130.80	105.80	105.80	105.80	448.20
Shipping & postage	9.9				28.16		38.06
Software & Technology	87.0	247.0	87.00	375.00	92.00	592.00	1,480.00
Transaction Fees	13.8	14.1	12.77	90.27	18.99	25.71	175.60
Total Administration	158.2	276.1	237.78	807.54	1,213.15	938.21	3,630.95
Advertising & marketing				201.00			201.00
Total Advertising & marketing				201.00			201.00
Contract & professional fees							
Accounting fees	375.0	375.0	375.00	375.00	375.00	375.00	2,250.00
Legal fees	23.5						23.50
Total Contract & professional fees	398.5	375.0	375.00	375.00	375.00	375.00	2,273.50
Dues & Subscriptions	21.4	21.4	21.35	21.35	21.35	21.35	128.10
Employee Activities							
Training/Networking			550.00				550.00
Total Employee Activities			550.00				550.00
Payroll expenses							
FICA tax	68.9	876.3	-77.40	260.10	260.10	260.10	1,648.07
Manse	1,960.0	1,960.0	1,960.00	1,960.00	1,960.00	1,960.00	11,760.00
Salaries & wages	2,608.0	4,650.0	3,400.00	3,400.00	3,400.00	3,400.00	20,858.01
Unemployment			20.40				20.40
Total Payroll expenses	4,636.9	7,486.3	5,303.00	5,620.10	5,620.10	5,620.10	34,286.48
Programs & Ministries Expense							
Contractor Fees & Expenses						300.00	300.00
Facility Rental				3,560.00	1,720.00		5,280.00
Travel & Meals				597.48	363.66	1,268.42	2,229.56
Total Programs & Ministries Expense				4,157.48	2,083.66	1,568.42	7,809.56
Tithes							
Cash Tithes		307.5	2,032.00		350.00		2,689.50

Statement of Activity

Unity Worldwide Ministries Great Lakes Region

June 2023

	January	February	March	April	May	June	Total
Grants & Scholarships			750.00				750.00
Total Tithes		307.5	2,782.00		350.00		3,439.50
Total Expense	5,214.9	8,466.3	9,269.13	11,182.47	9,663.26	8,523.08	52,319.09
Net Operating Income	1,550.1	-63.9	1,015.25	237.83	2,045.25	1,922.72	6,707.21
Net Profit	1,550.1	-63.9	1,015.25	237.83	2,045.25	1,922.72	6,707.21

Statement of Activity by Fund

Unity Worldwide Ministries Great Lakes Region

June 2023

	Jan23 - Jun23 Conference	Jan23 - Jun23 General Fund	Jan23 - Jun23 Regional Rep	Jan23 - Jun23 Youth & Family Ministry	Jan23 - Jun23 Youth Ministry Training	Jan23 - Jun23 Total
Income						
Love Offerings						
Love Offerings Churches		47,351.15				47,351.15
Love Offerings Individuals		4,467.31			1,386.45	5,853.76
Total Love Offerings		51,818.46			1,386.45	53,204.91
Miscellaneous Income						
Interest & Dividends		3.16				3.16
Total Miscellaneous Income		3.16				3.16
Programs & Ministries Income						
Attendee Registration	85.00			2,952.81		3,037.81
Sponsorships	2,780.42					2,780.42
Total Programs & Ministries Income	2,865.42			2,952.81		5,818.23
Total Income	2,865.42	51,821.62		2,952.81	1,386.45	59,026.30
Gross Profit	2,865.42	51,821.62		2,952.81	1,386.45	59,026.30
Expense						
Administration						
Bank & Card Fees		59.31				59.31
Office Expense & Supplies		290.83			1,138.95	1,429.78
Payroll Service Fees		448.20				448.20
Shipping & postage		9.90			28.16	38.06
Software & Technology		1,192.00		288.00		1,480.00
Transaction Fees		175.60				175.60
Total Administration		2,175.84		288.00	1,167.11	3,630.95
Advertising & marketing					201.00	201.00
Total Advertising & marketing					201.00	201.00
Contract & professional fees						
Accounting fees		2,250.00				2,250.00
Legal fees		23.50				23.50
Total Contract & professional fees		2,273.50				2,273.50
Dues & Subscriptions		128.10				128.10
Employee Activities						
Training/Networking					550.00	550.00
Total Employee Activities					550.00	550.00

Statement of Activity by Fund

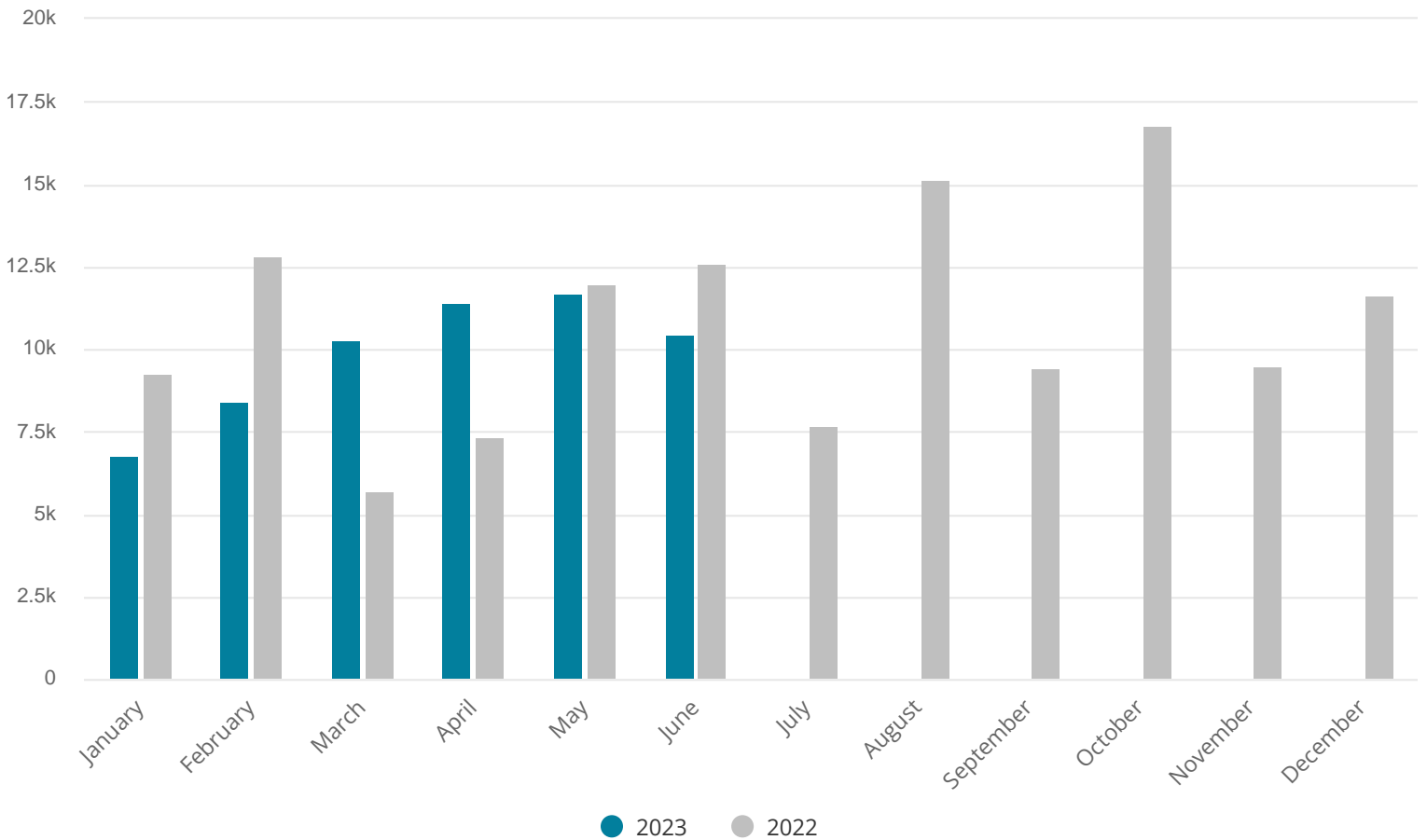
Unity Worldwide Ministries Great Lakes Region

June 2023

	Jan23 - Jun23 Conference	Jan23 - Jun23 General Fund	Jan23 - Jun23 Regional Rep	Jan23 - Jun23 Youth & Family Ministry	Jan23 - Jun23 Youth Ministry Training	Jan23 - Jun23 Total
Payroll expenses						
FICA tax		236.19			1,411.88	1,648.07
Manse			11,760.00			11,760.00
Salaries & wages		5,400.01			15,458.00	20,858.01
Unemployment		20.40				20.40
Total Payroll expenses		5,656.60	11,760.00		16,869.88	34,286.48
Programs & Ministries Expense						
Contractor Fees & Expenses				300.00		300.00
Facility Rental				3,560.00	1,720.00	5,280.00
Travel & Meals	126.17	161.61	1,107.71	585.79	248.28	2,229.56
Total Programs & Ministries Expense	126.17	161.61	1,107.71	4,445.79	1,968.28	7,809.56
Tithes						
Cash Tithes		2,339.50		350.00		2,689.50
Grants & Scholarships		750.00				750.00
Total Tithes		3,089.50		350.00		3,439.50
Total Expense	126.17	13,485.15	12,867.71	5,083.79	20,756.27	52,319.09
Net Operating Income	2,739.25	38,336.47	-12,867.71	-2,130.98	-19,369.82	6,707.21
Net Revenue	2,739.25	38,336.47	-12,867.71	-2,130.98	-19,369.82	6,707.21

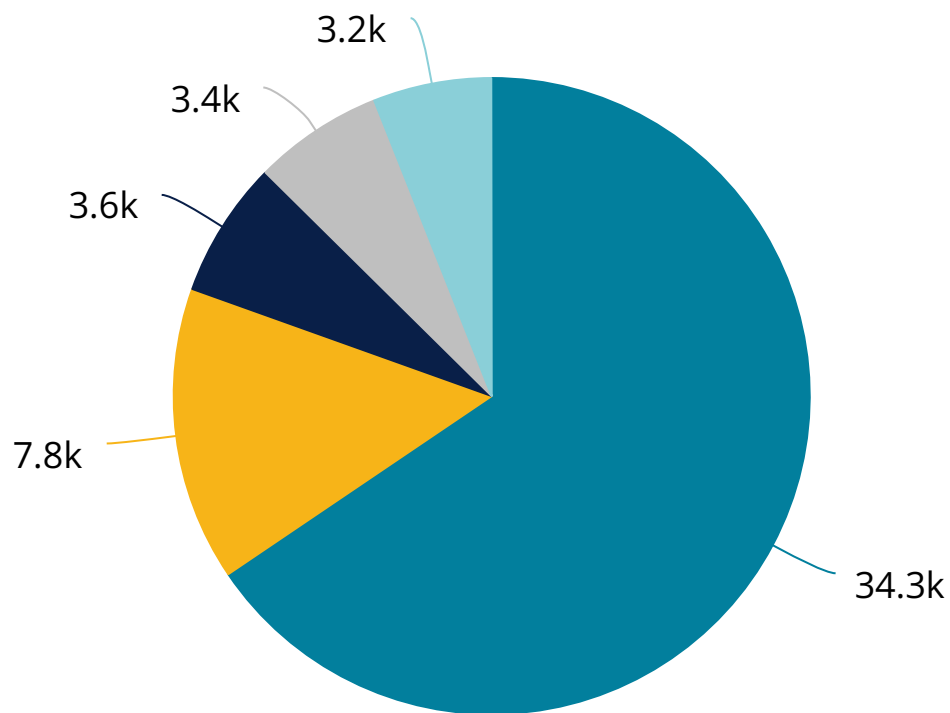
Revenue Analysis

Total June revenues are \$10,446, bringing the year to date total to \$59,026.



Expense Analysis

The three largest expense categories are Payroll (\$34,286), Programs & Ministries Expense (\$7,810) and Contract & Cash Tithes (\$2,690).



Jan 23 - Jun 23

- Payroll expenses 34,286 (65.5%)
- Programs & Ministries Expense 7,810 (14.9%)
- Administration 3,631 (6.9%)
- Tithes 3,440 (6.6%)
- Other 3,153 (6.0%)

Summary

The total year to date net revenue was \$6,707. This is consistent with last month's activity.

Let me know if you have any questions.

