

OCTOBER 2024

Financial  
Summary

**UNITY GREAT LAKES REGION**

For internal use only

# OCTOBER 2024 At a Glance

## Total Income

\$15,580

October 2024: Total Revenue was 24% higher than September 2024.

## Total Expense

\$11,170

October 2024: Total Expense was 21% lower than September 2024.

## Net Revenue

\$4,410

Comparison to October  
2023

13%

Total Income

-26%

Total Expenditures



# Statement of Financial Position

## Unity Worldwide Ministries Great Lakes Region

### October 2024

Assets	
Current Assets	
Bank Accounts	
Chase Checking - Operating (6412)	\$19,024.85
Chase Checking - Youth Ministry Training (0305)	6,045.75
Chase Savings (5705)	48,992.13
<b>Total Bank Accounts</b>	<b>74,062.73</b>
Other Current Assets	
Undeposited Funds - Breeze	635.60
<b>Total Other Current Assets</b>	<b>635.60</b>
<b>Total Current Assets</b>	<b>74,698.33</b>
<b>Total Assets</b>	<b>74,698.33</b>
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	
Grants/Scholarships Payable	1,542.45
<b>Total Accounts Payable (A/P)</b>	<b>1,542.45</b>
<b>Total Accounts Payable</b>	<b>1,542.45</b>
Other Current Liabilities	
Payroll wages and tax to pay	
Payroll tax to pay	646.86
Federal Withholding	103.96
State Withholding Ohio	221.70
State Withholding Wisconsin	60.36
<b>Total Payroll tax to pay</b>	<b>1,032.88</b>
Wages to pay	(294.80)
<b>Total Payroll wages and tax to pay</b>	<b>738.08</b>
<b>Total Other Current Liabilities</b>	<b>738.08</b>
<b>Total Current Liabilities</b>	<b>2,280.53</b>
<b>Total Liabilities</b>	<b>2,280.53</b>
Equity	
Fund Equity	43,084.19
Net Income	29,333.61
<b>Total Equity</b>	<b>72,417.80</b>
<b>Total Liabilities and Equity</b>	<b>\$74,698.33</b>

# Statement of Activity

## Unity Worldwide Ministries Great Lakes Region

### October 2024

	January	February	March	April	May	June	July	August	September	October	Total
Income											
Love Offerings											
Love Offerings Churches	\$5,023.85	\$10,479.51	\$9,155.62	\$12,621.20	\$6,186.59	\$6,567.60	\$9,540.74	\$5,817.30	\$8,034.49	\$8,015.30	\$81,442.20
Love Offerings Individuals	1,027.16	913.48	502.43	986.56	567.12	455.13	917.69	585.33	1,147.52	416.32	7,518.74
<b>Total Love Offerings</b>	<b>6,051.01</b>	<b>11,392.99</b>	<b>9,658.05</b>	<b>13,607.76</b>	<b>6,753.71</b>	<b>7,022.73</b>	<b>10,458.43</b>	<b>6,402.63</b>	<b>9,182.01</b>	<b>8,431.62</b>	<b>88,960.94</b>
Miscellaneous Income											
Interest & Dividends	0.31	0.27	0.27	0.32	0.33	0.31	0.38	0.36	0.39	0.41	3.35
<b>Total Miscellaneous Income</b>	<b>0.31</b>	<b>0.27</b>	<b>0.27</b>	<b>0.32</b>	<b>0.33</b>	<b>0.31</b>	<b>0.38</b>	<b>0.36</b>	<b>0.39</b>	<b>0.41</b>	<b>3.35</b>
Programs & Ministries Income											
Attendee Registration			5,393.51	6,675.00	83.08			3,450.00	3,397.22	7,148.05	26,146.86
<b>Total Programs &amp; Ministries Income</b>			<b>5,393.51</b>	<b>6,675.00</b>	<b>83.08</b>			<b>3,450.00</b>	<b>3,397.22</b>	<b>7,148.05</b>	<b>26,146.86</b>
<b>Total Income</b>	<b>6,051.32</b>	<b>11,393.26</b>	<b>15,051.83</b>	<b>20,283.08</b>	<b>6,837.12</b>	<b>7,023.04</b>	<b>10,458.81</b>	<b>9,852.99</b>	<b>12,579.62</b>	<b>15,580.08</b>	<b>115,111.15</b>
Gross Profit	6,051.32	11,393.26	15,051.83	20,283.08	6,837.12	7,023.04	10,458.81	9,852.99	12,579.62	15,580.08	115,111.15
Expense											
Administration											
Bank & Card Fees	15.00	15.00	15.00							1.20	46.20
Gifts										174.80	174.80
Insurance										145.00	145.00
<b>Total Insurance</b>										<b>145.00</b>	<b>145.00</b>
Office Expense & Supplies		112.34		117.25		352.35			103.36		685.30
Payroll Service Fees	138.85	105.80	105.80	103.64	103.64	103.64		171.48	103.64	103.64	1,040.13
Shipping & postage			8.73			22.19			84.00		114.92
Software & Technology	92.00	92.00	92.00	92.00	92.00	176.98	363.05	165.84	527.00	92.00	1,784.87
Taxes & Licenses					53.74						53.74
Transaction Fees	29.42	23.56	131.92	113.47	21.77	19.27	21.79	128.56	166.79	173.02	829.57
<b>Total Administration</b>	<b>275.27</b>	<b>348.70</b>	<b>353.45</b>	<b>426.36</b>	<b>271.15</b>	<b>674.43</b>	<b>384.84</b>	<b>465.88</b>	<b>984.79</b>	<b>689.66</b>	<b>4,874.53</b>
Advertising & marketing				555.33							555.33
<b>Total Advertising &amp; marketing</b>				<b>555.33</b>							<b>555.33</b>
Contract & professional fees											
Accounting fees	375.00	375.00	375.00	375.00	375.00	375.00	375.00	375.00	375.00	375.00	3,750.00
<b>Total Contract &amp; professional fees</b>	<b>375.00</b>	<b>375.00</b>	<b>375.00</b>	<b>375.00</b>	<b>375.00</b>	<b>375.00</b>	<b>375.00</b>	<b>375.00</b>	<b>375.00</b>	<b>375.00</b>	<b>3,750.00</b>
Dues & Subscriptions	23.00	23.00	52.00	52.00	52.00	52.00	52.00	52.00	56.00	56.00	470.00

# Statement of Activity

## Unity Worldwide Ministries Great Lakes Region

### October 2024

	January	February	March	April	May	June	July	August	September	October	Total
Payroll expenses											
FICA tax	268.43	262.31	805.05	262.31	262.31	262.31	262.31	318.23	390.90	390.90	3,485.06
Manse	2,022.72	2,022.72									4,045.44
Salaries & wages	3,508.80	3,428.80	3,428.80	3,428.80	3,428.80	3,428.80	3,428.80	4,159.80	5,109.80	5,109.80	38,461.00
<b>Total Payroll expenses</b>	<b>5,799.95</b>	<b>5,713.83</b>	<b>4,233.85</b>	<b>3,691.11</b>	<b>3,691.11</b>	<b>3,691.11</b>	<b>3,691.11</b>	<b>4,478.03</b>	<b>5,500.70</b>	<b>5,500.70</b>	<b>45,991.50</b>
Programs & Ministries Expense											
Conferences					350.00				2,541.22	3,973.68	6,864.90
Contractor Fees & Expenses							684.24		2,159.90		2,844.14
Facility Rental					5,487.00		4,450.00				9,937.00
Materials, Print, Promo				57.46							57.46
Travel & Meals	383.04			272.39			520.90	8.00	365.94		1,550.27
<b>Total Programs &amp; Ministries Expense</b>	<b>383.04</b>			<b>329.85</b>	<b>5,837.00</b>		<b>5,655.14</b>	<b>8.00</b>	<b>5,067.06</b>	<b>3,973.68</b>	<b>21,253.77</b>
Tithes											
Cash Tithes	484.00		1,684.08		681.00			1,878.33	1,830.00		6,557.41
Grants & Scholarships			1,000.00		500.00				250.00	575.00	2,325.00
<b>Total Tithes</b>	<b>484.00</b>		<b>2,684.08</b>		<b>1,181.00</b>			<b>1,878.33</b>	<b>2,080.00</b>	<b>575.00</b>	<b>8,882.41</b>
<b>Total Expense</b>	<b>7,340.26</b>	<b>6,460.53</b>	<b>7,698.38</b>	<b>5,429.65</b>	<b>11,407.26</b>	<b>4,792.54</b>	<b>10,158.09</b>	<b>7,257.24</b>	<b>14,063.55</b>	<b>11,170.04</b>	<b>85,777.54</b>
Net Profit	(\$1,288.94)	\$4,932.73	\$7,353.45	\$14,853.43	(\$4,570.14)	\$2,230.50	\$300.72	\$2,595.75	(\$1,483.93)	\$4,410.04	\$29,333.61

# Statement of Activity by Fund

## Unity Worldwide Ministries Great Lakes Region

### October 2024

	Jan24 - Oct 24	Jan24 - Oct 24	Jan24 - Oct 24	Jan24 - Oct 24	Jan24 - Oct 24	Jan24 - Oct 24	Jan24 - Oct 24
	Conference	General Fund	Regional Rep	Youth & Family Ministry	Youth Ministry Events	Youth Ministry Training	Total
Income							
Love Offerings							
Love Offerings Churches		\$81,442.20					\$81,442.20
Love Offerings Individuals	440.00	6,598.43		480.31			7,518.74
<b>Total Love Offerings</b>	<b>440.00</b>	<b>88,040.63</b>		<b>480.31</b>			<b>88,960.94</b>
Miscellaneous Income							
Interest & Dividends		2.94					3.35
<b>Total Miscellaneous Income</b>		<b>2.94</b>					<b>3.35</b>
Programs & Ministries Income							
Attendee Registration	5,250.00	5,348.05		12,306.69	3,242.12		26,146.86
<b>Total Programs &amp; Ministries Income</b>	<b>5,250.00</b>	<b>5,348.05</b>		<b>12,306.69</b>	<b>3,242.12</b>		<b>26,146.86</b>
<b>Total Income</b>	<b>5,690.00</b>	<b>93,391.62</b>		<b>12,787.00</b>	<b>3,242.12</b>		<b>115,111.15</b>
Gross Profit	5,690.00	93,391.62		12,787.00	3,242.12		115,111.15
Expense							
Administration							
Bank & Card Fees		45.00					46.20
Gifts		174.80					174.80
Insurance							145.00
<b>Total Insurance</b>							<b>145.00</b>
Office Expense & Supplies		532.19		153.11			685.30
Payroll Service Fees		1,040.13					1,040.13
Shipping & postage		106.19		8.73			114.92
Software & Technology		1,784.87					1,784.87
Taxes & Licenses		53.74					53.74
Transaction Fees	192.75	586.30		8.40	42.12		829.57
<b>Total Administration</b>	<b>192.75</b>	<b>4,323.22</b>		<b>170.24</b>	<b>42.12</b>		<b>4,874.53</b>
Advertising & marketing				555.33			555.33
<b>Total Advertising &amp; marketing</b>				<b>555.33</b>			<b>555.33</b>
Contract & professional fees							
Accounting fees		3,375.00		375.00			3,750.00

# Statement of Activity by Fund

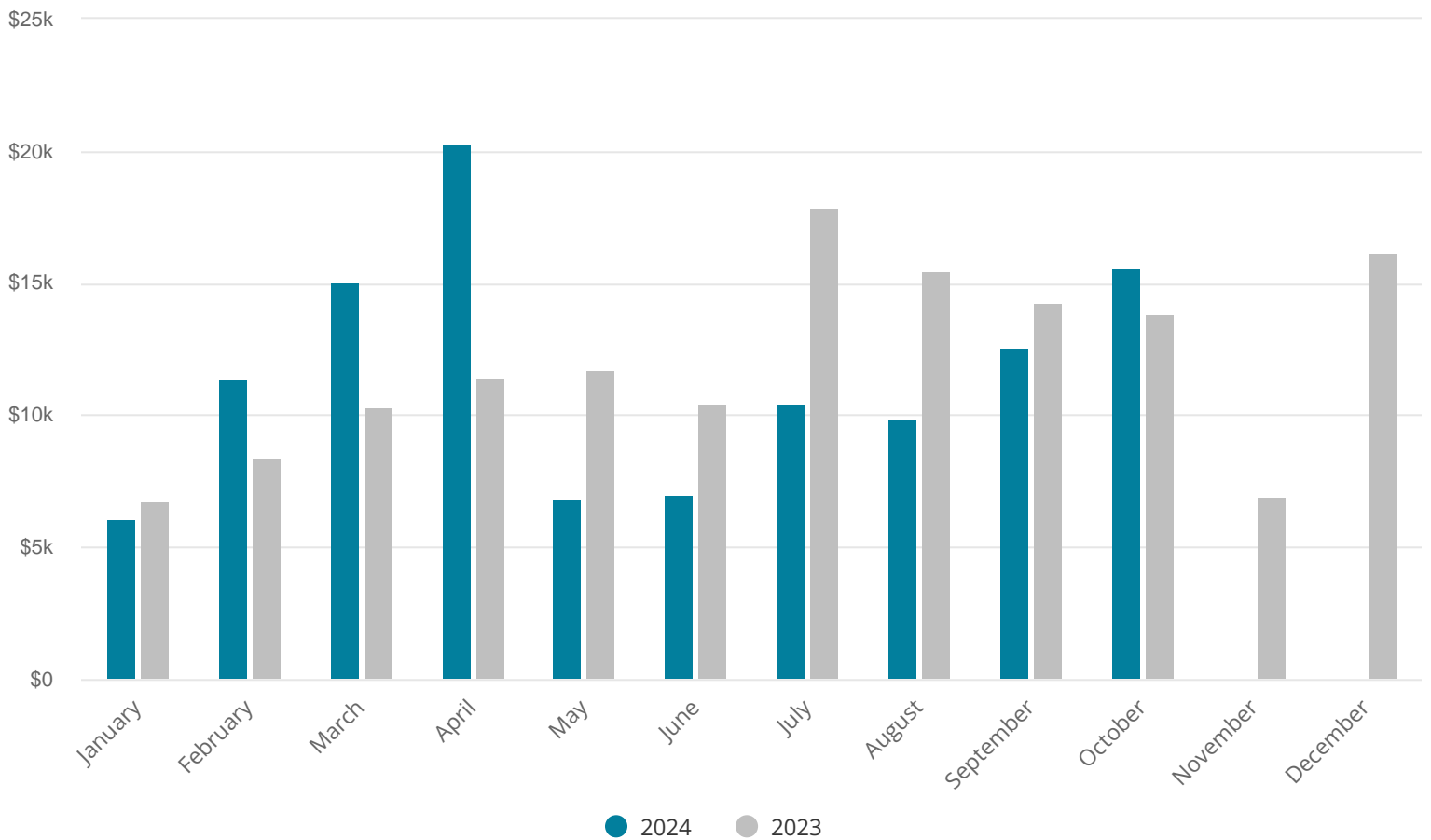
## Unity Worldwide Ministries Great Lakes Region

### October 2024

	Jan24 - Oct 24	Jan24 - Oct 24	Jan24 - Oct 24	Jan24 - Oct 24	Jan24 - Oct 24	Jan24 - Oct 24	Jan24 - Oct 24
	Conference	General Fund	Regional Rep	Youth & Family Ministry	Youth Ministry Events	Youth Ministry Training	Total
<b>Total Contract &amp; professional fees</b>		<b>3,375.00</b>		<b>375.00</b>			<b>3,750.00</b>
Dues & Subscriptions		366.00		104.00			470.00
Payroll expenses							
FICA tax		1,253.34	244.80	962.37		1,024.55	3,485.06
Manse			4,045.44				4,045.44
Salaries & wages		9,288.00	3,200.00	12,580.00		13,393.00	38,461.00
<b>Total Payroll expenses</b>		<b>10,541.34</b>	<b>7,490.24</b>	<b>13,542.37</b>		<b>14,417.55</b>	<b>45,991.50</b>
Programs & Ministries Expense							
Conferences	5,466.70			350.00			6,864.90
Contractor Fees & Expenses	2,159.90	129.24		555.00			2,844.14
Facility Rental				9,937.00			9,937.00
Materials, Print, Promo				57.46			57.46
Travel & Meals	373.94			793.29			1,550.27
<b>Total Programs &amp; Ministries Expense</b>	<b>8,000.54</b>	<b>129.24</b>		<b>11,692.75</b>			<b>21,253.77</b>
Tithes							
Cash Tithes		6,557.41					6,557.41
Grants & Scholarships		2,325.00					2,325.00
<b>Total Tithes</b>		<b>8,882.41</b>					<b>8,882.41</b>
<b>Total Expense</b>	<b>8,193.29</b>	<b>27,617.21</b>	<b>7,490.24</b>	<b>26,439.69</b>	<b>42.12</b>	<b>14,417.55</b>	<b>85,777.54</b>
Net Operating Income	(2,503.29)	65,774.41	(7,490.24)	(13,652.69)	3,200.00	(14,417.55)	29,333.61
Net Revenue	(\$2,503.29)	\$65,774.41	(\$7,490.24)	(\$13,652.69)	\$3,200.00	(\$14,417.55)	\$29,333.61

# Revenue Analysis

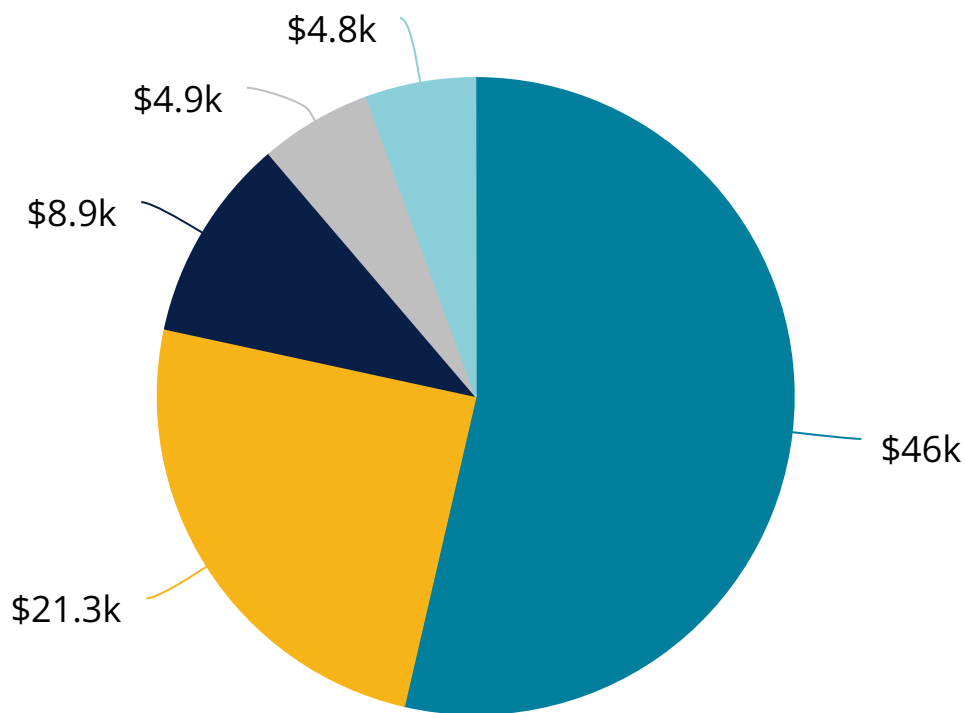
Total revenues this month are \$15,580, bringing the year to date total to \$115,111.





# Expense Analysis

The three largest expense categories are Payroll (\$45,992), Facility Rental (\$9,937), and Tithes & Scholarships (\$8,882).



Jan 24 - Oct 24

- Payroll expenses \$45,992 (53.6%)
- Programs & Ministries Expense \$21,254 (24.8%)
- Tithes \$8,882 (10.4%)
- Administration \$4,875 (5.7%)
- Other \$4,775 (5.6%)

# Summary

The total year to date net revenue was \$29,334.

Let me know if you have any questions.

