

MAY 2024

Financial Summary

UNITY GREAT LAKES REGION

For internal use only

MAY 2024 At a Glance

Total Income

\$7,090

May 2024: Total Revenue was 65% lower than April 2024.

Total Expense

\$10,673

May 2024: Total Expense was 97% higher than April 2024.

Net Revenue

(\$3,583)

Comparison to May 2023

-39%

Total Income

10%

Total Expenditures



Statement of Financial Position

Unity Worldwide Ministries Great Lakes Region

May 2024

Assets	
Current Assets	
Bank Accounts	
Chase Checking - Operating (6412)	\$20,293.22
Chase Checking - Youth Ministry Training (0305)	7,503.67
Chase Savings (5705)	40,902.28
Total Bank Accounts	68,699.17
Other Current Assets	
Undeposited Funds - Breeze	265.30
Total Other Current Assets	265.30
Total Current Assets	68,964.47
Total Assets	68,964.47
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	
Grants/Scholarships Payable	1,542.45
Total Accounts Payable (A/P)	1,542.45
Total Accounts Payable	1,542.45
Other Current Liabilities	
Payroll wages and tax to pay	
Payroll tax to pay	
Federal Withholding	103.96
State Withholding Ohio	221.70
State Withholding Wisconsin	60.36
Total Payroll tax to pay	386.02
Total Payroll wages and tax to pay	386.02
Total Other Current Liabilities	386.02
Total Current Liabilities	1,928.47
Total Liabilities	1,928.47
Equity	
Fund Equity	43,084.19
Net Income	23,951.81
Total Equity	67,036.00
Total Liabilities and Equity	\$68,964.47

Statement of Activity

Unity Worldwide Ministries Great Lakes Region

May 2024

	January	February	March	April	May	Total
Income						
Love Offerings						
Love Offerings Churches	\$5,023.85	\$10,479.51	\$9,155.62	\$12,621.20	\$6,186.59	\$43,466.77
Love Offerings Individuals	1,027.16	913.48	502.43	986.56	624.58	4,054.21
Total Love Offerings	6,051.01	11,392.99	9,658.05	13,607.76	6,811.17	47,520.98
Miscellaneous Income						
Interest & Dividends	0.31	0.27	0.27	0.32	0.33	1.50
Total Miscellaneous Income	0.31	0.27	0.27	0.32	0.33	1.50
Programs & Ministries Income						
Attendee Registration			5,393.51	6,675.00	278.08	12,346.59
Total Programs & Ministries Income			5,393.51	6,675.00	278.08	12,346.59
Total Income	6,051.32	11,393.26	15,051.83	20,283.08	7,089.58	59,869.07
Gross Profit	6,051.32	11,393.26	15,051.83	20,283.08	7,089.58	59,869.07
Expense						
Administration						
Bank & Card Fees	15.00	15.00	15.00			45.00
Office Expense & Supplies		112.34		117.25		229.59
Payroll Service Fees	138.85	105.80	105.80	103.64	103.64	557.73
Shipping & postage			8.73			8.73
Software & Technology	92.00	92.00	92.00	92.00	92.00	460.00
Transaction Fees	29.42	23.56	131.92	113.47	21.77	320.14
Total Administration	275.27	348.70	353.45	426.36	217.41	1,621.19
Advertising & marketing				555.33		555.33
Total Advertising & marketing				555.33		555.33
Contract & professional fees					500.00	500.00
Accounting fees	375.00	375.00	375.00	375.00	375.00	1,875.00
Total Contract & professional fees	375.00	375.00	375.00	375.00	875.00	2,375.00
Dues & Subscriptions	23.00	23.00	52.00	52.00	52.00	202.00
Payroll expenses						
FICA tax	268.43	262.31	805.05	262.31	262.31	1,860.41
Manse	2,022.72	2,022.72				4,045.44
Salaries & wages	3,508.80	3,428.80	3,428.80	3,428.80	3,428.80	17,224.00
Total Payroll expenses	5,799.95	5,713.83	4,233.85	3,691.11	3,691.11	23,129.85
Programs & Ministries Expense						
Conferences					350.00	350.00
Facility Rental					5,487.00	5,487.00
Materials, Print, Promo				57.46		57.46
Travel & Meals	383.04			272.39		655.43
Total Programs & Ministries Expense	383.04			329.85	5,837.00	6,549.89
Tithes						
Cash Tithes	484.00					484.00
Grants & Scholarships			1,000.00			1,000.00
Total Tithes	484.00		1,000.00			1,484.00
Total Expense	7,340.26	6,460.53	6,014.30	5,429.65	10,672.52	35,917.26
Net Operating Income	(1,288.94)	4,932.73	9,037.53	14,853.43	(3,582.94)	23,951.81
Net Profit	(\$1,288.94)	\$4,932.73	\$9,037.53	\$14,853.43	(\$3,582.94)	\$23,951.81

Statement of Activity by Fund

Unity Worldwide Ministries Great Lakes Region

May 2024

	Jan24 - May 24 General Fund	Jan24 - May 24 Regional Rep	Jan24 - May 24 Youth & Family Ministry	Jan24 - May 24 Youth Ministry Training	Jan24 - May 24 Total
Income					
Love Offerings					
Love Offerings Churches	\$43,466.77				\$43,466.77
Love Offerings Individuals	3,619.74		377.01		4,054.21
Total Love Offerings	47,086.51		377.01		47,520.98
Miscellaneous Income					
Interest & Dividends	1.50				1.50
Total Miscellaneous Income	1.50				1.50
Programs & Ministries Income					
Attendee Registration			12,346.59		12,346.59
Total Programs & Ministries Income			12,346.59		12,346.59
Total Income	47,088.01		12,723.60		59,869.07
Gross Profit	47,088.01		12,723.60		59,869.07
Expense					
Administration					
Bank & Card Fees	45.00				45.00
Office Expense & Supplies	112.34		117.25		229.59
Payroll Service Fees	557.73				557.73
Shipping & postage			8.73		8.73
Software & Technology	460.00				460.00
Transaction Fees	320.14				320.14
Total Administration	1,495.21		125.98		1,621.19
Advertising & marketing			555.33		555.33
Total Advertising & marketing			555.33		555.33
Contract & professional fees					
Accounting fees	1,500.00		375.00		1,875.00
Total Contract & professional fees	1,500.00		375.00		2,375.00
Dues & Subscriptions	150.00		52.00		202.00
Payroll expenses					
FICA tax	898.04		771.12	191.25	1,860.41
Manse		4,045.44			4,045.44
Salaries & wages	4,644.00		10,080.00	2,500.00	17,224.00
Total Payroll expenses	5,542.04	4,045.44	10,851.12	2,691.25	23,129.85

Statement of Activity by Fund

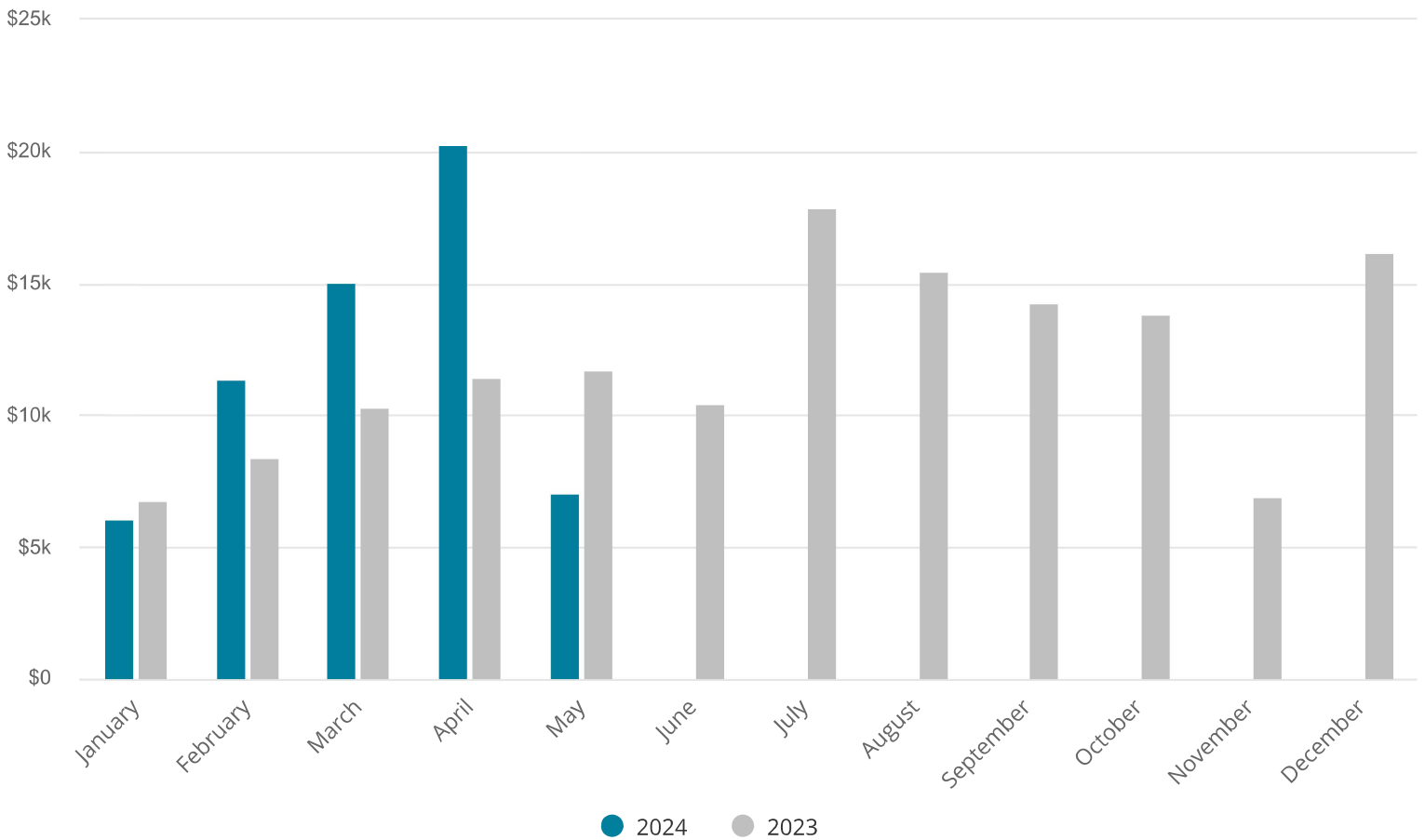
Unity Worldwide Ministries Great Lakes Region

May 2024

	Jan24 - May 24 General Fund	Jan24 - May 24 Regional Rep	Jan24 - May 24 Youth & Family Ministry	Jan24 - May 24 Youth Ministry Training	Jan24 - May 24 Total
Programs & Ministries Expense					
Conferences			350.00		350.00
Facility Rental			5,487.00		5,487.00
Materials, Print, Promo			57.46		57.46
Travel & Meals			272.39		655.43
Total Programs & Ministries Expense			6,166.85		6,549.89
Tithes					
Cash Tithes	484.00				484.00
Grants & Scholarships	1,000.00				1,000.00
Total Tithes	1,484.00				1,484.00
Total Expense	10,171.25	4,045.44	18,126.28	2,691.25	35,917.26
Net Operating Income	36,916.76	(4,045.44)	(5,402.68)	(2,691.25)	23,951.81
Net Revenue	\$36,916.76	(\$4,045.44)	(\$5,402.68)	(\$2,691.25)	\$23,951.81

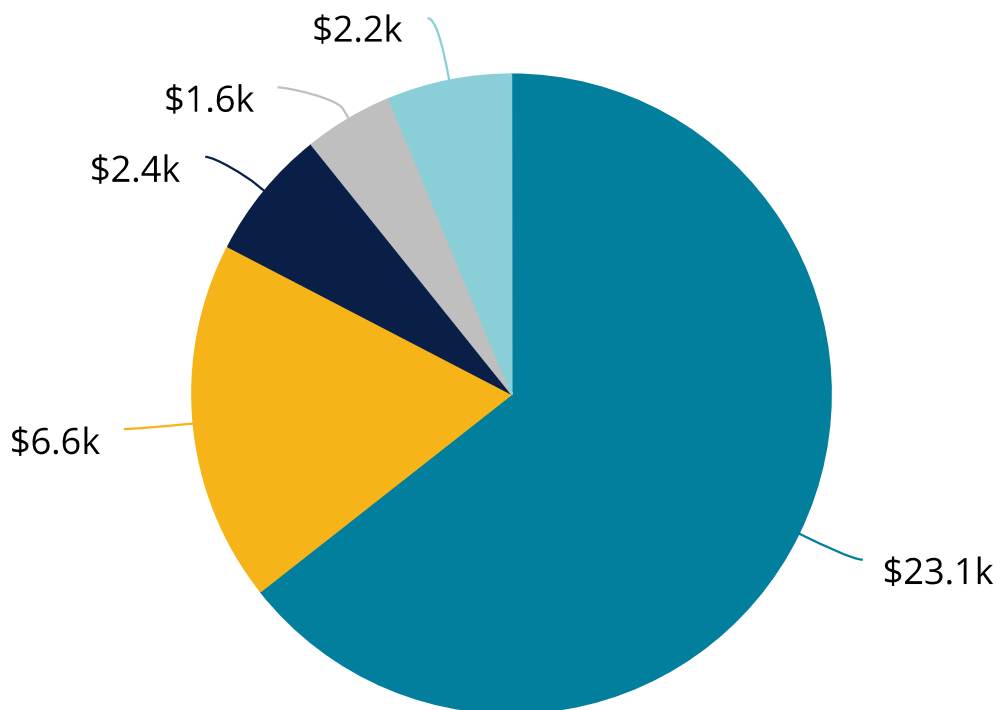
Revenue Analysis

Total revenues this month are \$7,090, bringing the year to date total to \$59,869.



Expense Analysis

The three largest expense categories are Payroll (\$23,130), Facility Rental (\$5,487) and Contract & Professional Fees (\$1,875).



Jan 24 - May 24

- Payroll expenses \$23,130 (64.4%)
- Programs & Ministries Expense \$6,550 (18.2%)
- Contract & professional fees \$2,375 (6.6%)
- Administration \$1,621 (4.5%)
- Other \$2,241 (6.2%)

Summary

The total year to date net revenue was \$23,952.

Let me know if you have any questions.

