

JULY 2024 Financial Summary

UNITY GREAT LAKES REGION

For internal use only

JULY 2024

At a Glance

Total Income

\$10,459

July 2024: Total Revenue was 49% higher than June 2024.

Total Expense

\$10,158

July 2024: Total Expense was 112% higher than June 2024.

Net Revenue

\$301

Comparison to July 2023

-41%

Total Income

-15%

Total Expenditures



Statement of Financial Position

Unity Worldwide Ministries Great Lakes Region

July 2024

Assets	
Current Assets	
Bank Accounts	
Chase Checking - Operating (6412)	\$19,629.03
Chase Checking - Youth Ministry Training (0305)	6,108.67
Chase Savings (5705)	42,924.97
Total Bank Accounts	68,662.67
Other Current Assets	
Undeposited Funds - Breeze	161.74
Total Other Current Assets	161.74
Total Current Assets	68,824.41
Total Assets	68,824.41
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	
Grants/Scholarships Payable	1,542.45
Total Accounts Payable (A/P)	1,542.45
Total Accounts Payable	1,542.45
Other Current Liabilities	
Payroll wages and tax to pay	
Payroll tax to pay	
Federal Withholding	103.96
State Withholding Ohio	221.70
State Withholding Wisconsin	60.36
Total Payroll tax to pay	386.02
Total Payroll wages and tax to pay	386.02
Total Other Current Liabilities	386.02
Total Current Liabilities	1,928.47
Total Liabilities	1,928.47
Equity	
Fund Equity	43,084.19
Net Income	23,811.75
Total Equity	66,895.94
Total Liabilities and Equity	\$68,824.41

Statement of Activity

Unity Worldwide Ministries Great Lakes Region

July 2024

	January	February	March	April	May	June	July	Total
Income								
Love Offerings								
Love Offerings Churches	\$5,023.85	\$10,479.51	\$9,155.62	\$12,621.20	\$6,186.59	\$6,567.60	\$9,540.74	\$59,575.11
Love Offerings Individuals	1,027.16	913.48	502.43	986.56	567.12	455.13	917.69	5,369.57
Total Love Offerings	6,051.01	11,392.99	9,658.05	13,607.76	6,753.71	7,022.73	10,458.43	64,944.68
Miscellaneous Income								
Interest & Dividends	0.31	0.27	0.27	0.32	0.33	0.31	0.38	2.19
Total Miscellaneous Income	0.31	0.27	0.27	0.32	0.33	0.31	0.38	2.19
Programs & Ministries Income								
Attendee Registration			5,393.51	6,675.00	83.08			12,151.59
Total Programs & Ministries Income			5,393.51	6,675.00	83.08			12,151.59
Total Income	6,051.32	11,393.26	15,051.83	20,283.08	6,837.12	7,023.04	10,458.81	77,098.46
Gross Profit	6,051.32	11,393.26	15,051.83	20,283.08	6,837.12	7,023.04	10,458.81	77,098.46
Expense								
Administration								
Bank & Card Fees	15.00	15.00	15.00					45.00
Office Expense & Supplies		112.34		117.25		352.35		581.94
Payroll Service Fees	138.85	105.80	105.80	103.64	103.64	103.64		661.37
Shipping & postage			8.73			22.19		30.92
Software & Technology	92.00	92.00	92.00	92.00	92.00	176.98	363.05	1,000.03
Taxes & Licenses					53.74			53.74
Transaction Fees	29.42	23.56	131.92	113.47	21.77	19.27	21.79	361.20
Total Administration	275.27	348.70	353.45	426.36	271.15	674.43	384.84	2,734.20
Advertising & marketing				555.33				555.33
Total Advertising & marketing				555.33				555.33
Contract & professional fees								
Accounting fees	375.00	375.00	375.00	375.00	375.00	375.00	375.00	2,625.00
Total Contract & professional fees	375.00	375.00	375.00	375.00	375.00	375.00	375.00	2,625.00
Dues & Subscriptions	23.00	23.00	52.00	52.00	52.00	52.00	52.00	306.00
Payroll expenses								
FICA tax	268.43	262.31	805.05	262.31	262.31	262.31	262.31	2,385.03
Manse	2,022.72	2,022.72						4,045.44
Salaries & wages	3,508.80	3,428.80	3,428.80	3,428.80	3,428.80	3,428.80	3,428.80	24,081.60
Total Payroll expenses	5,799.95	5,713.83	4,233.85	3,691.11	3,691.11	3,691.11	3,691.11	30,512.07
Programs & Ministries Expense								
Conferences					350.00			350.00
Contractor Fees & Expenses							684.24	684.24
Facility Rental					5,487.00		4,450.00	9,937.00

Statement of Activity

Unity Worldwide Ministries Great Lakes Region

July 2024

	January	February	March	April	May	June	July	Total
Materials, Print, Promo				57.46				57.46
Travel & Meals	383.04			272.39			520.90	1,176.33
Total Programs & Ministries Expense	383.04			329.85	5,837.00		5,655.14	12,205.03
Tithes								
Cash Tithes	484.00		1,684.08		681.00			2,849.08
Grants & Scholarships			1,000.00		500.00			1,500.00
Total Tithes	484.00		2,684.08		1,181.00			4,349.08
Total Expense	7,340.26	6,460.53	7,698.38	5,429.65	11,407.26	4,792.54	10,158.09	53,286.71
Net Profit	(\$1,288.94)	\$4,932.73	\$7,353.45	\$14,853.43	(\$4,570.14)	\$2,230.50	\$300.72	\$23,811.75

Statement of Activity by Fund

Unity Worldwide Ministries Great Lakes Region

July 2024

	Jan24 - Jul24 General Fund	Jan24 - Jul24 Regional Rep	Jan24 - Jul24 Youth & Family Ministry	Jan24 - Jul24 Youth Ministry Training	Jan24 - Jul24 Total
Income					
Love Offerings					
Love Offerings Churches	\$59,575.11				\$59,575.11
Love Offerings Individuals	4,970.77		377.01		5,369.57
Total Love Offerings	64,545.88		377.01		64,944.68
Miscellaneous Income					
Interest & Dividends	2.19				2.19
Total Miscellaneous Income	2.19				2.19
Programs & Ministries Income					
Attendee Registration			12,151.59		12,151.59
Total Programs & Ministries Income			12,151.59		12,151.59
Total Income	64,548.07		12,528.60		77,098.46
Gross Profit	64,548.07		12,528.60		77,098.46
Expense					
Administration					
Bank & Card Fees	45.00				45.00
Office Expense & Supplies	428.83		153.11		581.94
Payroll Service Fees	661.37				661.37
Shipping & postage	22.19		8.73		30.92
Software & Technology	1,000.03				1,000.03
Taxes & Licenses	53.74				53.74
Transaction Fees	361.20				361.20
Total Administration	2,572.36		161.84		2,734.20
Advertising & marketing			555.33		555.33
Total Advertising & marketing			555.33		555.33
Contract & professional fees					
Accounting fees	2,250.00		375.00		2,625.00
Total Contract & professional fees	2,250.00		375.00		2,625.00
Dues & Subscriptions	202.00		104.00		306.00
Payroll expenses					
FICA tax	1,040.16		962.37	382.50	2,385.03
Manse		4,045.44			4,045.44
Salaries & wages	6,501.60		12,580.00	5,000.00	24,081.60

Statement of Activity by Fund

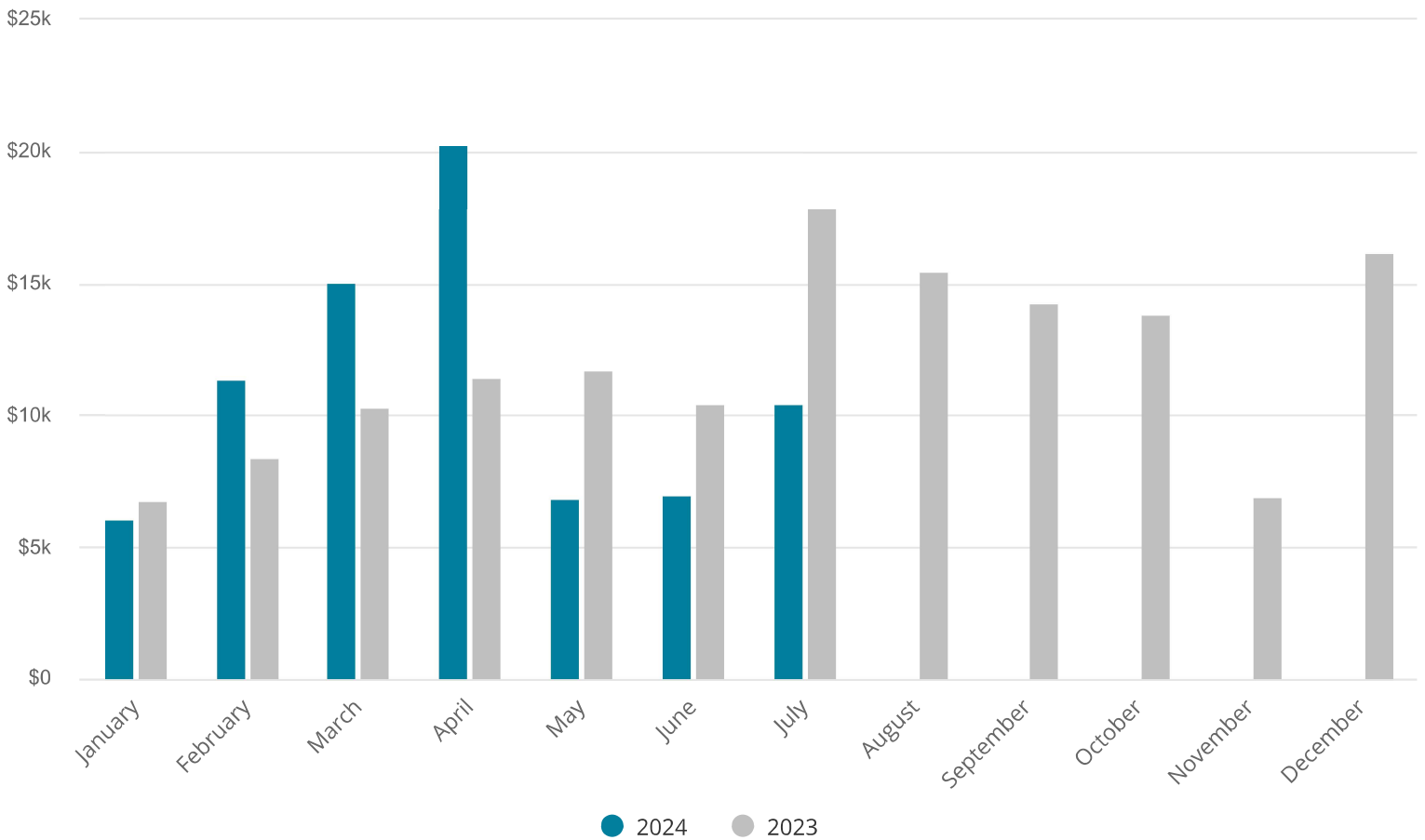
Unity Worldwide Ministries Great Lakes Region

July 2024

	Jan24 - Jul24 General Fund	Jan24 - Jul24 Regional Rep	Jan24 - Jul24 Youth & Family Ministry	Jan24 - Jul24 Youth Ministry Training	Jan24 - Jul24 Total
Total Payroll expenses	7,541.76	4,045.44	13,542.37	5,382.50	30,512.07
Programs & Ministries Expense					
Conferences			350.00		350.00
Contractor Fees & Expenses	129.24		555.00		684.24
Facility Rental			9,937.00		9,937.00
Materials, Print, Promo			57.46		57.46
Travel & Meals			793.29		1,176.33
Total Programs & Ministries Expense	129.24		11,692.75		12,205.03
Tithes					
Cash Tithes	2,849.08				2,849.08
Grants & Scholarships	1,500.00				1,500.00
Total Tithes	4,349.08				4,349.08
Total Expense	17,044.44	4,045.44	26,431.29	5,382.50	53,286.71
Net Operating Income	47,503.63	(4,045.44)	(13,902.69)	(5,382.50)	23,811.75
Net Revenue	\$47,503.63	(\$4,045.44)	(\$13,902.69)	(\$5,382.50)	\$23,811.75

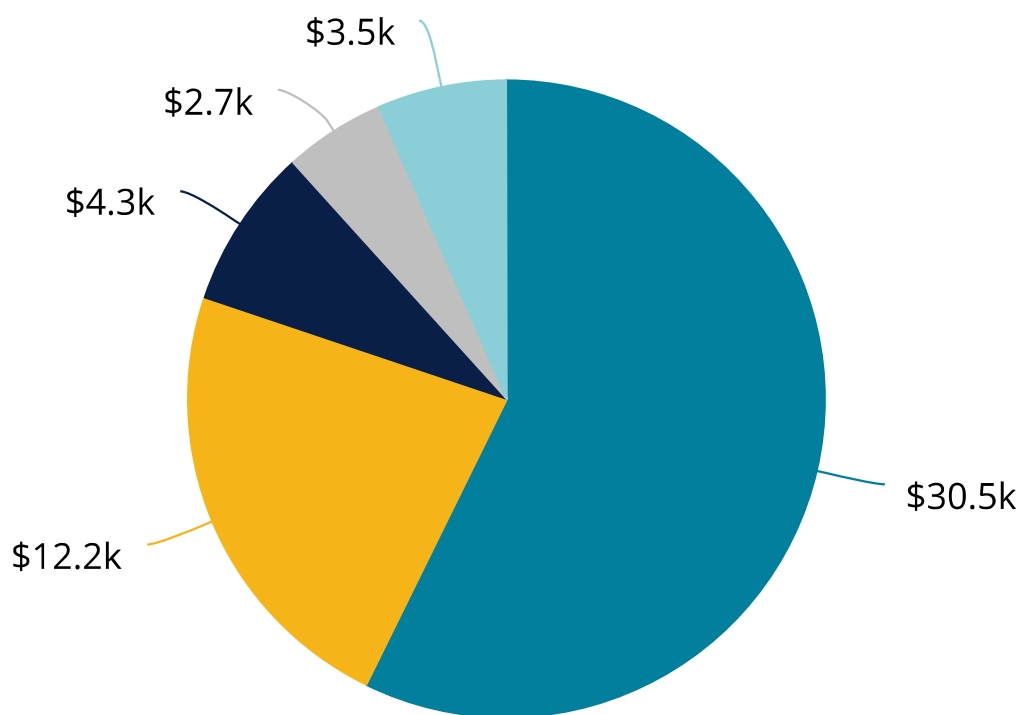
Revenue Analysis

Total revenues this month are \$10,459, bringing the year to date total to \$77,098.



Expense Analysis

The three largest expense categories are Payroll (\$30,512), Facility Rental (\$9,937), and Tithes & Scholarships (\$4,349).



Jan 24 - Jul 24

- Payroll expenses \$30,512 (57.3%)
- Programs & Ministries Expense \$12,205 (22.9%)
- Tithes \$4,349 (8.2%)
- Administration \$2,734 (5.1%)
- Other \$3,486 (6.5%)

Summary

The total year to date net revenue was \$23,812.

Let me know if you have any questions.

