

MARCH 2024

Financial
Summary

UNITY GREAT LAKES REGION

For internal use only

MARCH 2024 At a Glance

Total Income

\$15,052

March 2024: Total Revenue was 32% higher than February 2024.

Total Expense

\$6,014

March 2024: Total Expense was 7% lower than February 2024.

Net Revenue

\$9,038

Comparison to March 2023

46%

Total Income

-35%

Total Expenditures



Statement of Financial Position

Unity Worldwide Ministries Great Lakes Region

March 2024

Assets	
Current Assets	
Bank Accounts	
Chase Checking - Operating (6412)	\$17,361.79
Chase Checking - Youth Ministry Training (0305)	150.63
Chase Savings (5705)	36,856.91
Total Bank Accounts	54,369.33
Other Current Assets	
Undeposited Funds -Breeze	3,324.65
Total Other Current Assets	3,324.65
Total Current Assets	57,693.98
Total Assets	57,693.98
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	
Grants/Scholarships Payable	1,542.45
Total Accounts Payable (A/P)	1,542.45
Total Accounts Payable	1,542.45
Other Current Liabilities	
Payroll wages and tax to pay	
Payroll tax to pay	
Federal Withholding	103.96
State Withholding Ohio	221.70
State Withholding Wisconsin	60.36
Total Payroll tax to pay	386.02
Total Payroll wages and tax to pay	386.02
Total Other Current Liabilities	386.02
Total Current Liabilities	1,928.47
Total Liabilities	1,928.47
Equity	
Fund Equity	43,084.19
Net Income	12,681.32
Total Equity	55,765.51
Total Liabilities and Equity	\$57,693.98

Statement of Activity

Unity Worldwide Ministries Great Lakes Region

March 2024

	January	February	March	Total
Income				
Love Offerings				
Love Offerings Churches	\$5,023.85	\$10,479.51	\$9,155.62	\$24,658.98
Love Offerings Individuals	1,027.16	913.48	502.43	2,443.07
Total Love Offerings	6,051.01	11,392.99	9,658.05	27,102.05
Miscellaneous Income				
Interest & Dividends	0.31	0.27	0.27	0.85
Total Miscellaneous Income	0.31	0.27	0.27	0.85
Programs & Ministries Income				
Attendee Registration			5,393.51	5,393.51
Total Programs & Ministries Income			5,393.51	5,393.51
Total Income	6,051.32	11,393.26	15,051.83	32,496.41
Gross Profit	6,051.32	11,393.26	15,051.83	32,496.41
Expense				
Administration				
Bank & Card Fees	15.00	15.00	15.00	45.00
Office Expense & Supplies		112.34		112.34
Payroll Service Fees	138.85	105.80	105.80	350.45
Shipping & postage			8.73	8.73
Software & Technology	92.00	92.00	92.00	276.00
Transaction Fees	29.42	23.56	131.92	184.90
Total Administration	275.27	348.70	353.45	977.42
Contract & professional fees				
Accounting fees	375.00	375.00	375.00	1,125.00
Total Contract & professional fees	375.00	375.00	375.00	1,125.00
Dues & Subscriptions	23.00	23.00	52.00	98.00
Payroll expenses				
FICA tax	268.43	262.31	805.05	1,335.79
Manse	2,022.72	2,022.72		4,045.44
Salaries & wages	3,508.80	3,428.80	3,428.80	10,366.40
Total Payroll expenses	5,799.95	5,713.83	4,233.85	15,747.63
Programs & Ministries Expense				
Travel & Meals	383.04			383.04
Total Programs & Ministries Expense	383.04			383.04
Tithes				
Cash Tithes	484.00			484.00
Grants & Scholarships			1,000.00	1,000.00
Total Tithes	484.00		1,000.00	1,484.00
Total Expense	7,340.26	6,460.53	6,014.30	19,815.09
Net Operating Income	(1,288.94)	4,932.73	9,037.53	12,681.32
Net Profit	(\$1,288.94)	\$4,932.73	\$9,037.53	\$12,681.32

Statement of Activity by Fund

Unity Worldwide Ministries Great Lakes Region

March 2024

	Jan24 - Mar 24 General Fund	Jan24 - Mar 24 Regional Rep	Jan24 - Mar 24 Youth Ministry Events	Jan24 - Mar 24 Youth Ministry Training	Jan24 - Mar 24 Total
Income					
Love Offerings					
Love Offerings Churches	\$24,658.98				\$24,658.98
Love Offerings Individuals	2,443.07				2,443.07
Total Love Offerings	27,102.05				27,102.05
Miscellaneous Income					
Interest & Dividends	0.85				0.85
Total Miscellaneous Income	0.85				0.85
Programs & Ministries Income					
Attendee Registration			5,393.51		5,393.51
Total Programs & Ministries Income			5,393.51		5,393.51
Total Income	27,102.90		5,393.51		32,496.41
Gross Profit	27,102.90		5,393.51		32,496.41
Expense					
Administration					
Bank & Card Fees	45.00				45.00
Office Expense & Supplies	112.34				112.34
Payroll Service Fees	350.45				350.45
Shipping & postage				8.73	8.73
Software & Technology	276.00				276.00
Transaction Fees	184.90				184.90
Total Administration	968.69			8.73	977.42
Contract & professional fees					
Accounting fees	1,125.00				1,125.00
Total Contract & professional fees	1,125.00				1,125.00
Dues & Subscriptions	98.00				98.00
Payroll expenses				579.87	1,335.79
FICA tax	755.92				755.92
Manse					
Salaries & wages	2,786.40	4,045.44		7,580.00	10,366.40
Total Payroll expenses	3,542.32	4,045.44		8,159.87	15,747.63
Programs & Ministries Expense					
Travel & Meals					383.04

Statement of Activity by Fund

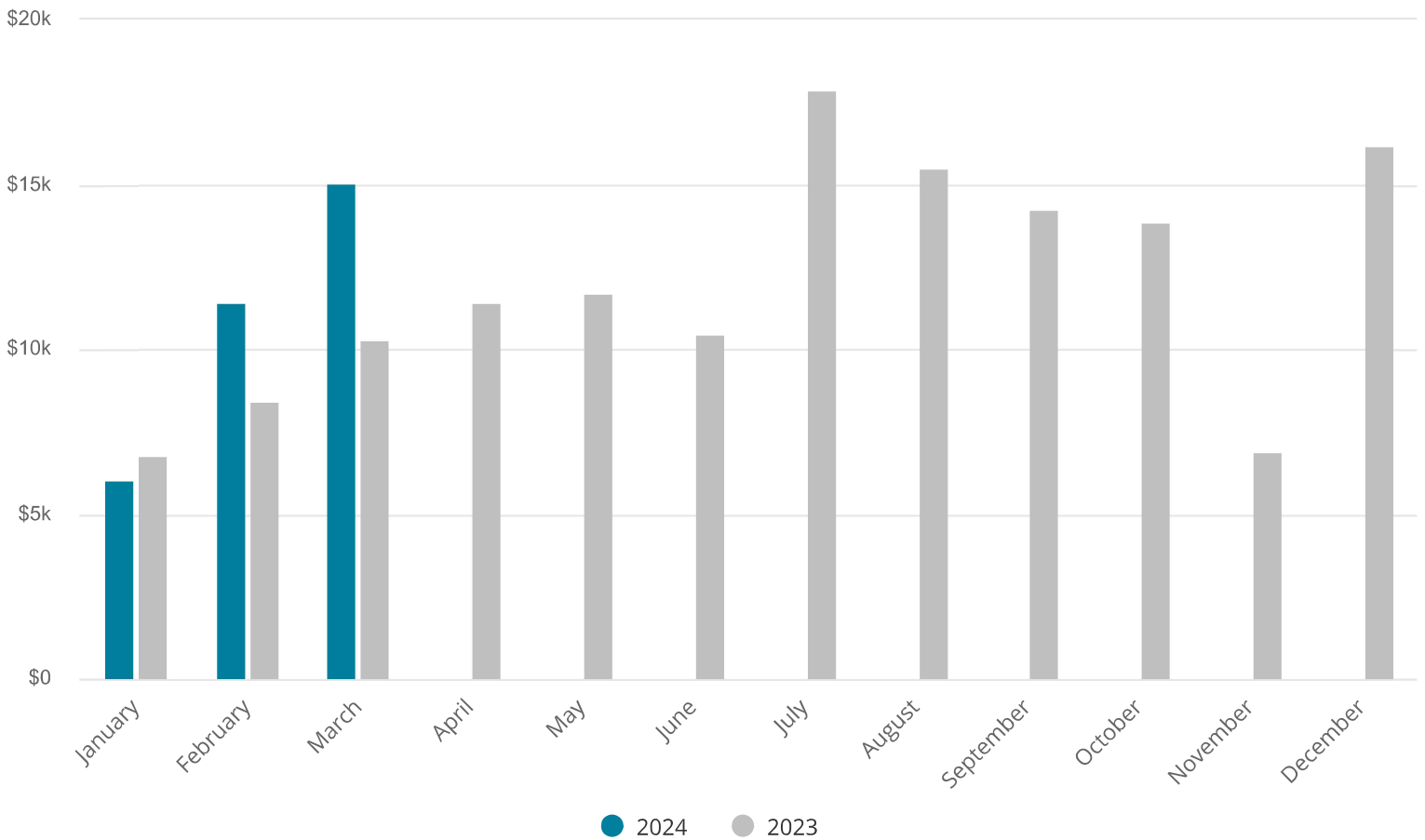
Unity Worldwide Ministries Great Lakes Region

March 2024

	Jan24 - Mar 24 General Fund	Jan24 - Mar 24 Regional Rep	Jan24 - Mar 24 Youth Ministry Events	Jan24 - Mar 24 Youth Ministry Training	Jan24 - Mar 24 Total
Total Programs & Ministries Expense					383.04
Tithes					
Cash Tithes	484.00				484.00
Grants & Scholarships	1,000.00				1,000.00
Total Tithes	1,484.00				1,484.00
Total Expense	7,218.01	4,045.44		8,168.60	19,815.09
Net Operating Income	19,884.89	(4,045.44)	5,393.51	(8,168.60)	12,681.32
Net Revenue	\$19,884.89	(\$4,045.44)	\$5,393.51	(\$8,168.60)	\$12,681.32

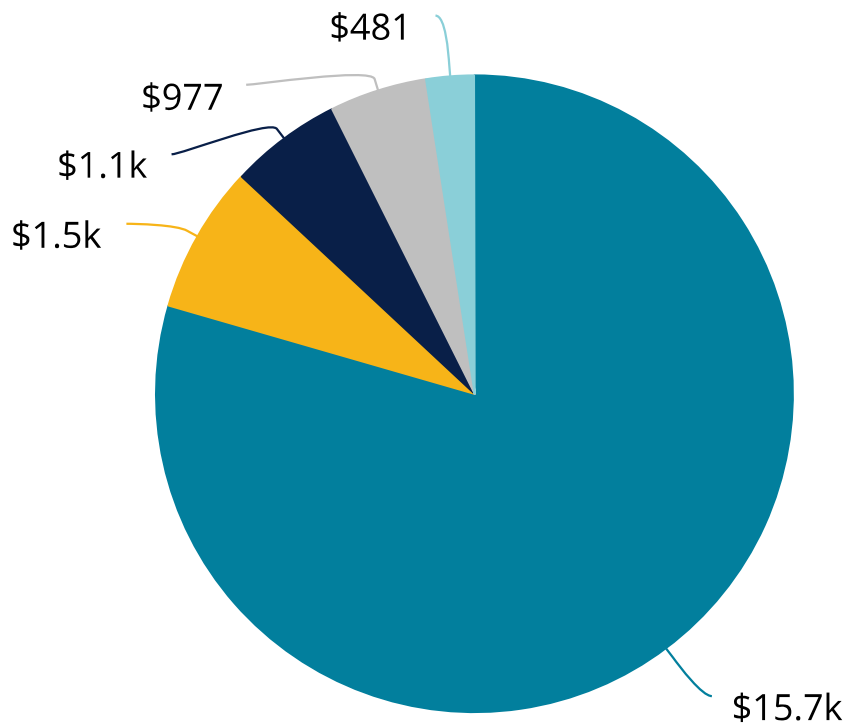
Revenue Analysis

Total revenues this month are \$15,052, bringing the year to date total to \$32,496.



Expense Analysis

The three largest expense categories are Payroll (\$15,748), Tithes (\$1,484) and Contract & Professional Fees (\$1,125).



Jan 24 - Mar 24

- Payroll expenses \$15,748 (79.5%)
- Tithes \$1,484 (7.5%)
- Contract & professional fees \$1,125 (5.7%)
- Administration \$977 (4.9%)
- Other \$481 (2.4%)

Summary

The total year to date net revenue was \$12,681.

Let me know if you have any questions.

