

AUGUST 2024

Financial
Summary

UNITY GREAT LAKES REGION

For internal use only

AUGUST 2024 At a Glance

Total Income

\$9,853

August 2024: Total Revenue was 6% lower than July 2024.

Total Expense

\$7,257

August 2024: Total Expense was 29% lower than July 2024.

Net Revenue

\$2,596

Comparison to August
2023

-36%

Total Income

-36%

Total Expenditures



Statement of Financial Position

Unity Worldwide Ministries Great Lakes Region

August 2024

Assets	
Current Assets	
Bank Accounts	
Chase Checking - Operating (6412)	\$17,289.98
Chase Checking - Youth Ministry Training (0305)	5,913.75
Chase Savings (5705)	46,969.33
Total Bank Accounts	70,173.06
Other Current Assets	
Undeposited Funds - Breeze	997.10
Total Other Current Assets	997.10
Total Current Assets	71,170.16
Total Assets	71,170.16
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	
Grants/Scholarships Payable	1,292.45
Total Accounts Payable (A/P)	1,292.45
Total Accounts Payable	1,292.45
Other Current Liabilities	
Payroll wages and tax to pay	
Payroll tax to pay	
Federal Withholding	103.96
State Withholding Ohio	221.70
State Withholding Wisconsin	60.36
Total Payroll tax to pay	386.02
Total Payroll wages and tax to pay	386.02
Total Other Current Liabilities	386.02
Total Current Liabilities	1,678.47
Total Liabilities	1,678.47
Equity	
Fund Equity	43,084.19
Net Income	26,407.50
Total Equity	69,491.69
Total Liabilities and Equity	\$71,170.16

Statement of Activity

Unity Worldwide Ministries Great Lakes Region

August 2024

Income	January	February	March	April	May	June	July	August	Total
Love Offerings									
Love Offerings Churches	\$5,023.85	\$10,479.51	\$9,155.62	\$12,621.20	\$6,186.59	\$6,567.60	\$9,540.74	\$5,817.30	\$65,392.41
Love Offerings Individuals	1,027.16	913.48	502.43	986.56	567.12	455.13	917.69	585.33	5,954.90
Total Love Offerings	6,051.01	11,392.99	9,658.05	13,607.76	6,753.71	7,022.73	10,458.43	6,402.63	71,347.31
Miscellaneous Income									
Interest & Dividends	0.31	0.27	0.27	0.32	0.33	0.31	0.38	0.36	2.55
Total Miscellaneous Income	0.31	0.27	0.27	0.32	0.33	0.31	0.38	0.36	2.55
Programs & Ministries Income									
Attendee Registration			5,393.51	6,675.00	83.08			3,450.00	15,601.59
Total Programs & Ministries Income			5,393.51	6,675.00	83.08			3,450.00	15,601.59
Total Income	6,051.32	11,393.26	15,051.83	20,283.08	6,837.12	7,023.04	10,458.81	9,852.99	86,951.45
Gross Profit	6,051.32	11,393.26	15,051.83	20,283.08	6,837.12	7,023.04	10,458.81	9,852.99	86,951.45
Expense									
Administration									
Bank & Card Fees	15.00	15.00	15.00						45.00
Office Expense & Supplies		112.34		117.25		352.35			581.94
Payroll Service Fees	138.85	105.80	105.80	103.64	103.64	103.64		171.48	832.85
Shipping & postage			8.73			22.19			30.92
Software & Technology	92.00	92.00	92.00	92.00	92.00	176.98	363.05	165.84	1,165.87
Taxes & Licenses					53.74				53.74
Transaction Fees	29.42	23.56	131.92	113.47	21.77	19.27	21.79	128.56	489.76
Total Administration	275.27	348.70	353.45	426.36	271.15	674.43	384.84	465.88	3,200.08
Advertising & marketing				555.33					555.33
Total Advertising & marketing				555.33					555.33
Contract & professional fees									
Accounting fees	375.00	375.00	375.00	375.00	375.00	375.00	375.00	375.00	3,000.00
Total Contract & professional fees	375.00	375.00	375.00	375.00	375.00	375.00	375.00	375.00	3,000.00
Dues & Subscriptions	23.00	23.00	52.00	52.00	52.00	52.00	52.00	52.00	358.00
Payroll expenses									
FICA tax	268.43	262.31	805.05	262.31	262.31	262.31	262.31	318.23	2,703.26
Manse	2,022.72	2,022.72							4,045.44
Salaries & wages	3,508.80	3,428.80	3,428.80	3,428.80	3,428.80	3,428.80	3,428.80	4,159.80	28,241.40
Total Payroll expenses	5,799.95	5,713.83	4,233.85	3,691.11	3,691.11	3,691.11	3,691.11	4,478.03	34,990.10

Statement of Activity

Unity Worldwide Ministries Great Lakes Region

August 2024

	January	February	March	April	May	June	July	August	Total
Programs & Ministries Expense									
Conferences					350.00				350.00
Contractor Fees & Expenses						684.24			684.24
Facility Rental					5,487.00		4,450.00		9,937.00
Materials, Print, Promo				57.46					57.46
Travel & Meals	383.04			272.39			520.90	8.00	1,184.33
Total Programs & Ministries Expense	383.04			329.85	5,837.00		5,655.14	8.00	12,213.03
Tithes									
Cash Tithes	484.00		1,684.08		681.00			1,878.33	4,727.41
Grants & Scholarships			1,000.00		500.00				1,500.00
Total Tithes	484.00		2,684.08		1,181.00			1,878.33	6,227.41
Total Expense	7,340.26	6,460.53	7,698.38	5,429.65	11,407.26	4,792.54	10,158.09	7,257.24	60,543.95
Net Profit	(\$1,288.94)	\$4,932.73	\$7,353.45	\$14,853.43	(\$4,570.14)	\$2,230.50	\$300.72	\$2,595.75	\$26,407.50

Statement of Activity by Fund

Unity Worldwide Ministries Great Lakes Region

August 2024

	Jan24 - Aug 24 Conference	Jan24 - Aug 24 General Fund	Jan24 - Aug 24 Regional Rep	Jan24 - Aug 24 Youth & Family Ministry	Jan24 - Aug 24 Youth Ministry Training	Jan24 - Aug 24 Total
Income						
Love Offerings						
Love Offerings Churches		\$65,392.41				\$65,392.41
Love Offerings Individuals		5,577.89		377.01		5,954.90
Total Love Offerings		70,970.30		377.01		71,347.31
Miscellaneous Income						
Interest & Dividends		2.55				2.55
Total Miscellaneous Income		2.55				2.55
Programs & Ministries Income						
Attendee Registration	3,450.00			12,151.59		15,601.59
Total Programs & Ministries Income	3,450.00			12,151.59		15,601.59
Total Income	3,450.00	70,972.85		12,528.60		86,951.45
Gross Profit	3,450.00	70,972.85		12,528.60		86,951.45
Expense						
Administration						
Bank & Card Fees		45.00				45.00
Office Expense & Supplies		428.83		153.11		581.94
Payroll Service Fees		832.85				832.85
Shipping & postage		22.19		8.73		30.92
Software & Technology		1,165.87				1,165.87
Taxes & Licenses		53.74				53.74
Transaction Fees	109.35	380.41				489.76
Total Administration	109.35	2,928.89		161.84		3,200.08
Advertising & marketing				555.33		555.33
Total Advertising & marketing				555.33		555.33
Contract & professional fees						
Accounting fees		2,625.00		375.00		3,000.00
Total Contract & professional fees		2,625.00		375.00		3,000.00
Dues & Subscriptions		254.00		104.00		358.00
Payroll expenses					629.67	2,703.26
FICA tax		1,111.22		962.37		4,045.44
Manse			4,045.44			8,231.00
Salaries & wages		7,430.40		12,580.00		28,241.40

Statement of Activity by Fund

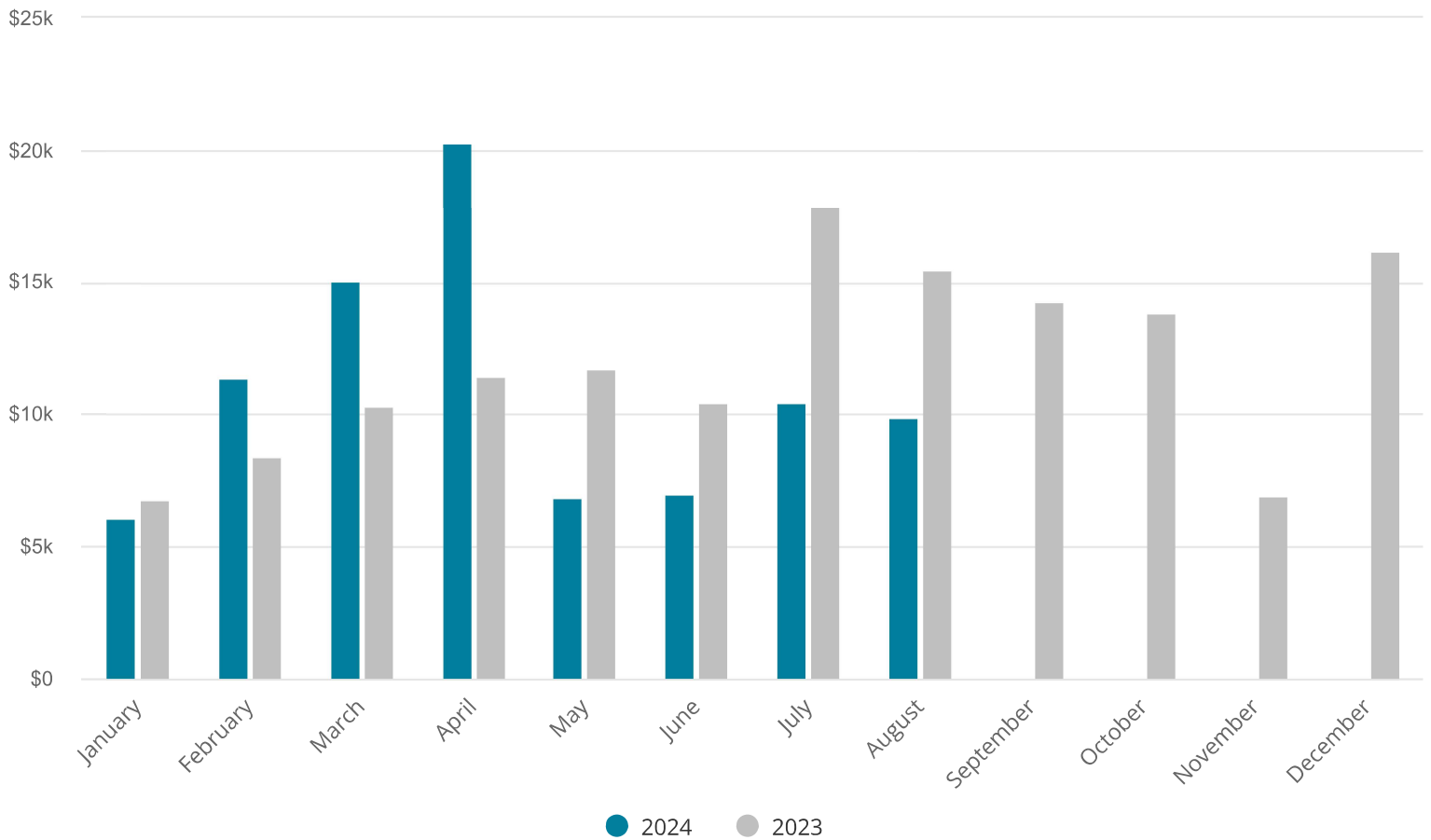
Unity Worldwide Ministries Great Lakes Region

August 2024

	Jan24 - Aug 24 Conference	Jan24 - Aug 24 General Fund	Jan24 - Aug 24 Regional Rep	Jan24 - Aug 24 Youth & Family Ministry	Jan24 - Aug 24 Youth Ministry Training	Jan24 - Aug 24 Total
Total Payroll expenses		8,541.62	4,045.44	13,542.37	8,860.67	34,990.10
Programs & Ministries Expense						
Conferences				350.00		350.00
Contractor Fees & Expenses		129.24		555.00		684.24
Facility Rental				9,937.00		9,937.00
Materials, Print, Promo				57.46		57.46
Travel & Meals				801.29		1,184.33
Total Programs & Ministries Expense		129.24		11,700.75		12,213.03
Tithes						
Cash Tithes		4,727.41				4,727.41
Grants & Scholarships		1,500.00				1,500.00
Total Tithes		6,227.41				6,227.41
Total Expense	109.35	20,706.16	4,045.44	26,439.29	8,860.67	60,543.95
Net Operating Income	3,340.65	50,266.69	(4,045.44)	(13,910.69)	(8,860.67)	26,407.50
Net Revenue	\$3,340.65	\$50,266.69	(\$4,045.44)	(\$13,910.69)	(\$8,860.67)	\$26,407.50

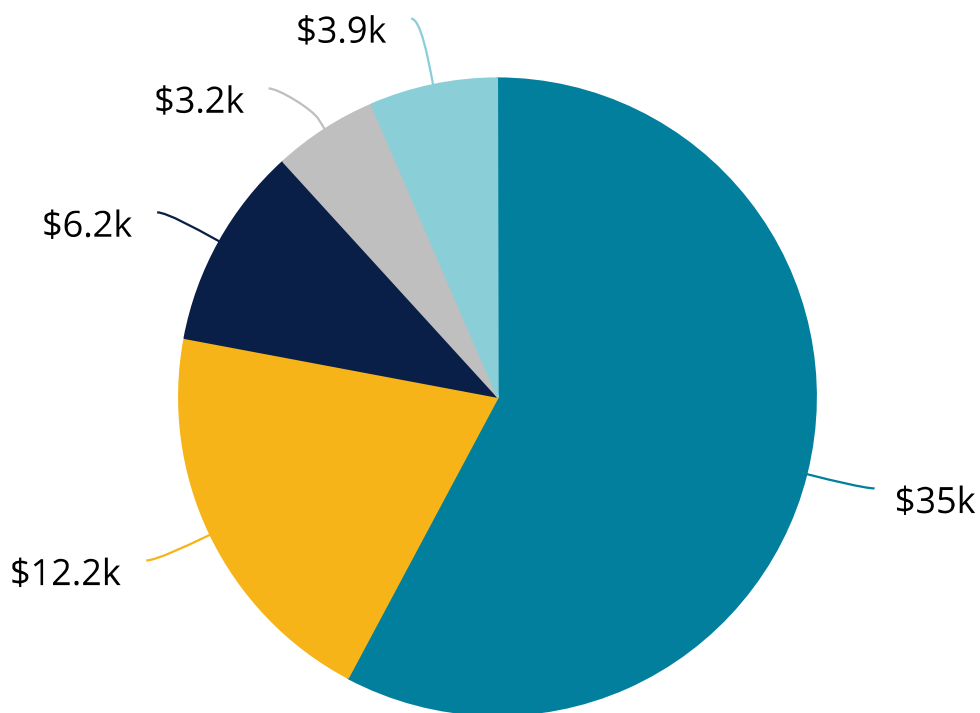
Revenue Analysis

Total revenues this month are \$9,853, bringing the year to date total to \$86,951.



Expense Analysis

The three largest expense categories are Payroll (\$34,990), Facility Rental (\$9,937), and Tithes & Scholarships (\$6,227).



Jan 24 - Aug 24

- Payroll expenses \$34,990 (57.8%)
- Programs & Ministries Expense \$12,213 (20.2%)
- Tithes \$6,227 (10.3%)
- Administration \$3,200 (5.3%)
- Other \$3,913 (6.5%)

Summary

The total year to date net revenue was \$26,408.

Let me know if you have any questions.

